Counterparties for fine-tuning operations

3 October 2008

The Governing Council of the European Central Bank (ECB) has decided that, from 6 October 2008 until further notice, all institutions that are eligible to participate in Eurosystem open market operations based on standard tenders and that fulfil additional operational or other selection criteria specified by the respective national central bank will also be eligible to participate in quick tenders, i.e. the tender procedure normally used for fine-tuning operations.

The national central banks could announce further details applicable for institutions established in the respective Member States, where it will appear necessary.

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